

EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

B-801, BPTP Park Serene, Sec-37D
Gurgaon- 122001, Haryana

Mobile: +91-8439521443
Email: ekta.goel@hotmail.com

Independent Auditor's Report

To,
The Members of Utsav Foundation,
Flat no. 1401, Tower-9, M3M Marina, Sector- 68
Gurugram, Haryana

Report on the Financial Statement

We have audited the accompanying financial statement of "Utsav Foundation", Which comprises the Balance Sheet as on 31st March 2026, the Statement of Income and Expenditure Account and the Receipts and Payment Account for the year ended on 31st March 2026 and Notes forming part of Balance Sheet.

Managements Responsibility for the Financial Statement

The Society's Management is responsible for the preparation of these financial statement that gives a true and fair view of the financial position, financial performance and receipts and payments, of the society in accordance with the Accounting Standards notified under the Institute of Chartered Accountants of India (ICAI) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall preparation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in india:

- In the case of Balance Sheet, of the statement of affairs of the company as on 31st March 2026.
- In the case of the Statement of Income and Expenditure Account, of the Surplus/ (Deficit) for the year ended on that date.
- In the case of the Receipts and Payment Account, of the Receipts and Payment for the year ended on that date.

Report on other Legal and Regulatory Requirements

We report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our Audit.
- In our opinion proper books of accounts as required by law have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, the statement of Income and Expenditure Account, and the Receipts and Payment Account dealt with this report are in agreement with the books of accounts.
- In our opinion, the aforesaid Financial Statements comply with the Accounting Standards notified by the ICAI.

Place: Gurgaon
Date: 30.06.2026
Udin: 26440583LTTXRT4993

For Ekta Goel and Co.
Chartered Accountants
FRN 026068C



Ekta Goel
Proprietor
M.No. 440583

UTSAV FOUNDATION
H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram
BALANCE SHEET AS ON 31.03.2026

Particulars	Note No.	As on 31st March 2026	As on 31st March 2025
A CONTRIBUTION AND LIABILITIES			
1 Trust Funds or Corpus			
(a) Balance as per last Balance Sheet		15,000.00	15,000.00
2 Other Funds			
(a) Excess of Income over Expenditure		1,80,23,709.21	1,34,21,250.59
3 Current Liabilities			
(a) Trade Payables	1	1,00,412.28	4,94,672.00
(b) Other Payables	2	44,410.00	43,830.00
TOTAL		1,81,83,531.49	1,39,74,752.59
B ASSETS			
1 Fixed Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	3	16,74,973.40	15,16,458.00
2 Current Assets			
(a) Cash and Cash Equivalents	4	12,35,478.16	38,91,349.73
(b) Loans & Advances	5	1,52,73,079.93	85,66,944.86
TOTAL		1,81,83,531.49	1,39,74,752.59
Accompanying Notes 1 to 4 are forming parts of the financial statements			

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**
 CHARTERED ACCOUNTANTS
 FRN: 0260680



(CA EKTA GOEL)
 Proprietor

M No. 440583

Place: Gurgaon

Date: 30-06-2026

Udin: 26440583LTTXRT4993

UTSAV FOUNDATION

(Raj Kumar Nehru)
 President

For and on behalf of Utsav Foundation

(Pankaj Dhar)
 Vice President

UTSAV FOUNDATION

(Virender Thakur)
 Treasurer

UTSAV FOUNDATION
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

Particulars	Note No.	As on 31st March 2026	As on 31st March 2025
1 Donation Received	6	1,25,44,358.00	1,60,68,256.00
Saving Bank Interest		1,77,014.00	3,07,168.00
Interest on FD		3,43,374.60	75,003.80
Discount Received		10,265.86	2,519.78
One Time Admission Charge		2,76,503.00	4,51,500.00
3 Total Revenue (1+2)		1,33,51,515.46	1,69,04,447.58
4 Expenses			
Bank Charges		1,244.00	3,697.12
Depreciation		2,43,952.00	1,76,045.00
Electricity Expenses		61,684.00	97,184.00
Rent Expenses		12,96,000.00	13,26,000.00
Salary Expenses		36,28,287.00	38,80,862.00
Repaid and Maintenance Expenses		6,28,080.59	13,47,074.00
Donation		6,08,000.00	3,73,000.00
Audit Fees		25,000.00	20,000.00
Books for Childrens		52,341.80	54,621.00
Event Expenses		1,41,381.00	4,85,523.00
Printing & Stationary Expenses		2,92,785.88	1,79,279.78
Miscellaneous Expenses		60,230.00	1,00,870.53
Professional Expenses		97,800.00	32,000.00
School Fees of Childrens		6,95,515.00	5,75,448.00
Uniform Expenses		1,96,355.00	5,77,080.00
Telephone Expenses		33,946.52	42,102.86
Handwar Expense		23,118.00	19,420.00
Freight & Cartage		24,442.01	19,034.00
Vehicle Running & Maintenance		51,089.00	75,283.00
Website Expenses		31,291.77	85,997.95
Festival Expenses		25,143.87	-
Honorarium		91,000.00	-
Medical Expenses		-	1,607.00
Software Expenses		18,290.00	-
Staff & Children Welfare		4,08,522.10	78,710.55
Stamp Papers		810.00	-
Water Expense		-	2,415.00
Insurance		12,845.00	10,224.00
Interest on TDS		2,348.00	1,583.00
TDS Expenses		-	4,840.00
Brand Marketing Expenses		-	16,000.00
Internship		-	21,664.00
Total Expenses		87,51,502.54	96,07,565.79
5 Excess of Income over Expenditure		46,00,012.92	72,96,881.79
Surplus relating to Prior Years		1,34,23,696.29	61,24,368.80
7 Surplus/ (Deficit) carried to Balance Sheet		1,80,23,709.21	1,34,23,696.29
Accompanying Notes 1 to 24 are forming parts of the financial statements			

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**

CHARTERED ACCOUNTANTS

FRN-026068C

(CA **EKTA GOEL**)
Proprietor
M.No. 440583
Place : Gurgaon
Date : 30-06-2026
Udin: 26440583LTTXRT4993

UTSAV FOUNDATION

(Raj Kumar Nehru)
President

UTSAV FOUNDATION

(Pankaj Dhar)
Vice President

(Virender Thakur)
Treasurer

UTSAV FOUNDATION

H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram
Statement of Receipts and Payments Account for the year ending 31st March 2026

Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
To Balance B/d		By Salary Expense	36,28,287.00
- Fixed Deposits	85,00,000.00	By Bank Charges	1,244.00
- Yes Bank	36,03,653.70	By Event Expenses	1,41,381.00
- Indusland Bank	1,87,474.03	By Miscellaneous Expenses	58,230.00
- SBI FCRA A/c	1,00,222.00	By Printing and Stationary Expenses	2,51,255.42
		By Professional Fees	97,800.00
		By Freight & Cartage	24,442.01
		By Repair and Maintenance Expenses	5,70,410.59
To Donation Received	1,25,44,358.00	By School Fees of Childrens	6,93,353.00
To Saving Bank Interest	1,77,014.00	By Books for Children	52,341.80
To Discount Received	10,265.86	By Electricity	61,684.00
To Interest on FD	3,43,374.60	By Vehicle Running & Maintenance	51,089.00
To One time admission Fees	2,76,503.00	By Website	31,291.77
To Prepaid Expenses	33,463.86	By Donation	6,08,000.00
		By Festival Expenses	25,143.87
		By Staff & children Welfare	4,08,522.10
		By Telephone Expenses	33,534.70
		By Uniform Expenses	1,96,355.00
		By Handwar Expense	23,118.00
		By Honorarium	91,000.00
		By Rent Expenses	12,96,000.00
		By Software Expenses	18,290.00
		By Stamp Papers	810.00
		By Insurance	12,845.00
		By Interest on TDS	2,348.00
		By FA purchased	4,02,535.00
		By Expenses payable	5,15,254.00
		By Audit Fees Payable	20,000.00
		By Electricity Expenses Payable	3,248.00
		By Prepaid Expenses	18,875.63
		By Advance to vendors	2,02,162.00
		By Balance c/f	
		- Cash	-
		- Yes Bank	3,22,299.60
		- Yes Bank (viksit Bharat)	5,79,231.00
		- SBI FCRA Account	1,02,797.00
		- Fixed Deposit	1,50,00,000.00
		- Indusland Bank	2,31,150.56
	2,57,76,329.05		2,57,76,329.05

AUDITOR'S REPORT

As per our separate report of even date annexed

For EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

FRN-026068C

(CA EKTA GOEL)

Proprietor

M.No. 440583

Place : Gurgaon

Date : 30-06-2026

Udin: 26440583LTTXRT4993

For and on behalf of Utsav Foundation
UTSAV FOUNDATION

(Raj Kumar Nehasident
President

UTSAV FOUNDATION

(Pankaj Dhar)
Vice President

UTSAV FOUNDATION

(Virender Thakur)
Treasurer

UTSAV FOUNDATION

Notes Forming Parts Of The Financial Statements As ON 31.03.2026

Note 1 Trade Payables

Particulars	SUB-NOTE	As at 31st March 2026	As at 31st March 2025
TRADE PAYABLES :-			
Adarsh Interior & Sons		-	4,59,148.00
Anand Newspaper Agent		-	760.00
Bharat UPVC Glass		-	1,243.00
Jagat Singh		6,470.00	9,640.00
South City Electricals		-	23,881.00
Munjai Trading Co.		41,530.46	
Makbool		50,000.00	
Naginder		2,000.00	
Vodafone Ide Ltd		411.82	
TOTAL		1,00,412.28	4,94,672.00

Note 2 Other Payables

Particulars	SUB-NOTE	As at 31st March 2026	As at 31st March 2025
Other Payables:			
TDS Payable		14,162.00	20,582.00
Electricity Expense Payable		5,248.00	3,248.00
Audit fees Payable		25,000.00	20,000.00
TOTAL		44,410.00	43,830.00

Note 4 Cash and Cash Equivalent

Particulars	SUB-NOTE	As at 31st March 2026	As at 31st March 2025
Cash in Hand		-	-
Balances with Banks:			
- Indusland Bank		2,31,150.58	1,87,474.03
- Yes Bank		3,22,299.60	24,79,422.70
- Yes Bank (Viksit Bharat)		5,79,231.00	11,24,231.00
- SBI FCRA Account		1,02,797.00	1,00,222.00
TOTAL		12,35,478.16	38,91,349.73



UTSAV FOUNDATION

Pan
President

UTSAV FOUNDATION

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Vice President

UTSAV FOUNDATION

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Treasurer

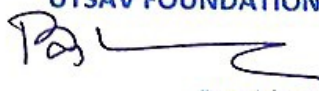
Note 5 Loans & Advances

Particulars	SUB-NOTE	As at 31st March 2026	As at 31st March 2025
Loans & Advances			
-Fixed Deposit		1,50,00,000.00	85,00,000.00
-Prepaid Expenses		14,145.93	28,291.86
-Prepaid Insurance		6,055.00	5,172.00
- TDS Receivable		50,717.00	6,733.00
- Dawn Tech Electronics Pvt Ltd.		-	13,999.00
- Naira Irol & Steel Pvt Ltd.		-	3,000.00
- SK Hardware		-	1,953.00
- Sunil Fotedar		-	1,040.00
- Sunpan Impex		2,00,000.00	6,756.00
- Talan Enterprises		2,162.00	
TOTAL		1,52,73,079.93	85,66,944.86

Note 6 Donation Received

Particulars	SUB-NOTE	As at 31st March 2026	As at 31st March 2025
Donation received			
Corporate Donations		1,17,45,367.00	1,38,63,579.00
Individual Donations		7,61,821.00	16,05,227.00
In Kind Donation		37,170.00	5,99,450.00
TOTAL		1,25,44,358.00	1,60,68,256.00



UTSAV FOUNDATION

 President

UTSAV FOUNDATION

 Vice President

UTSAV FOUNDATION

 Treasurer

UTSAV FOUNDATION
Notes Forming Parts Of The Financial Statements As on 31st March, 2026

Note 3- Property, Plant and Equipments

Particulars	Balance as on 01st April 2025	Additions		Sales during the Year	Gross Amount	Rate of Depreciation	Depreciation	Balance as on 31 March, 2026
		Before 03.10.2025	After 03.10.2025					
Almirah	4,387.00	-			4,387.00	10%	439.00	3,948.00
Attendance Machine	7,826.00	-			7,826.00	10%	783.00	7,043.00
Aquaguard	927.00	-			927.00	15%	139.00	788.00
Book Stand	7,399.00	4,838.00			12,237.00	10%	1,224.00	11,013.00
Ceiling Fan	30,382.00	-			30,382.00	10%	3,038.00	27,344.00
Desert Cooler	1,250.00	-			1,250.00	15%	188.00	1,062.00
Exhaust Fan	3,885.00	18,719.00			22,604.00	10%	2,260.00	20,344.00
Fire Extinguisher	9,317.00	-	3,200.00		12,517.00	15%	1,638.00	10,879.00
Furniture	1,54,852.00	-	1,79,232.00		3,34,084.00	10%	24,447.00	3,09,637.00
Shoe Rack	12,393.00	-			12,393.00	10%	1,239.00	11,154.00
Study Table	47,656.00	-			47,656.00	10%	4,766.00	42,890.00
Inventor	37,165.00	-			37,165.00	15%	5,575.00	31,590.00
Maruti Ecco	3,44,804.00	-			3,44,804.00	15%	51,721.00	2,93,083.00
Refrigerator	11,829.00	-			11,829.00	15%	1,774.00	10,055.00
LED TV	2,67,325.00	13,590.00	37,170.00		3,18,085.00	15%	44,925.00	2,73,160.00
Water Dispenser	6,502.00	-			6,502.00	15%	975.00	5,527.00
Speaker System	22,007.00	36,000.00			58,007.00	15%	8,701.00	49,306.00
Mike	3,821.00	-			3,821.00	15%	573.00	3,248.00
Camera	1,33,322.40	-	1,07,721.00		2,41,043.40	15%	28,077.00	2,12,966.40
Table	1,713.00	-			1,713.00	10%	171.00	1,542.00
Water Cooler	68,928.00	-			68,928.00	15%	10,339.00	58,589.00
UPS	2,556.00	-			2,556.00	15%	383.00	2,173.00
Water Purifier	3,35,090.00	-			3,35,090.00	15%	50,264.00	2,84,826.00
Induction Cook Top		-	2,065.00		2,065.00	15%	155.00	1,910.00
Mouse Pad & Keyboard	1,054.00	-			1,054.00	15%	158.00	896.00
Total	15,16,390.40	73,147.00	3,29,388.00		19,18,925.40		2,43,952.00	16,74,973.40



UTSAV FOUNDATION
President

UTSAV FOUNDATION
President

UTSAV FOUNDATION
Treasurer

