

EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

431/5, Jacobpura, Near Hari Sweets
Gurgaon- 122001, Haryana

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Independent Auditor's Report

To,
The Members of Utsav Foundation,
H. No. 91, Silokhera Market Moti Vihar, South City-1,
Gurugram, Haryana

Report on the Financial Statement

We have audited the accompanying financial statement of "Utsav Foundation", Which comprises the Balance Sheet as on 31st March 2024, the Statement of Income and Expenditure Account and the Receipts and Payment Account for the year ended on 31st March 2024 and Notes forming part of Balance Sheet.

Managements Responsibility for the Financial Statement

The Society's Management is responsible for the preparation of these financial statement that gives a true and fair view of the financial position, financial performance and receipts and payments, of the society in accordance with the Accounting Standards notified under the Institute of Chartered Accountants of India (ICAI) and in accordance with the accounting principles generally accepted in india. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness



UTSAV FOUNDATION
H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram
BALANCE SHEET AS ON 31.03.2024

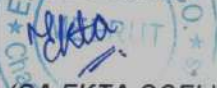
Particulars	Note No.	As on 31st March 2024	As on 31st March 2023
A CONTRIBUTION AND LIABILITIES			
1 Trust Funds or Corpus			
(a) Balance as per last Balance Sheet		15,000.00	15,000.00
2 Other Funds			
(a) Excess of Income over Expenditure		61,24,368.80	21,56,359.25
3 Current Liabilities			
(a) Trade Payables	1	35,500.00	45,672.00
(b) Other Payables	2	34,864.00	17,000.00
TOTAL		62,09,732.80	22,34,031.25
B ASSETS			
1 Fixed Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	3	8,20,081.00	8,12,561.00
2 Current Assets			
(a) Cash and Cash Equivalents	4	16,18,596.19	14,01,470.25
(b) Loans & Advances	5	37,71,055.61	20,000.00
TOTAL		62,09,732.80	22,34,031.25
Accompanying Notes 1 to 4 are forming parts of the financial statements			

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**
 CHARTERED ACCOUNTANTS

FRN : 0260680

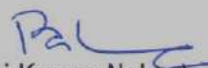

(CA EKTA GOEL)

Proprietor

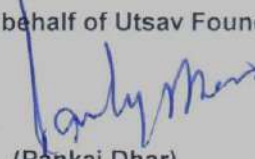
M.No. 440583

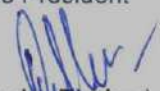
Place : Gurgaon

Date : 06.08.2024


 (Raj Kumar Nehru)
 President

For and on behalf of Utsav Foundation


 (Pankaj Dhar)
 Vice President


 (Virender Thakur)
 Treasurer

udin : 24440583BKCMFZ8559

UTSAV FOUNDATION
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

Particulars	Note No.	As on 31st March 2024	As on 31st March 2023
1 Donation Received		94,07,869.42	36,48,994.00
Round Off		17.06	-
Saving Bank Interest		1,74,638.00	62,233.00
Discount Received		3,833.99	35.74
Lab Course Fees		10,400.00	
3 Total Revenue (1+2)		95,96,758.47	37,11,262.74
4 Expenses			
Bank Charges		590.00	827.00
Depreciation		1,28,168.00	1,28,753.00
Electricity Expenses		82,272.00	27,000.00
Rent Expenses		10,99,750.00	5,50,000.00
Salary Expenses		25,06,611.00	13,17,679.00
Repaid and Maintenance Expenses		81,198.00	84,520.00
Donation		53,300.00	-
Audit Fees		20,000.00	14,000.00
Books for Childrens		2,67,510.00	59,739.00
Event Expenses		3,60,721.00	1,74,171.00
Printing & Stationary Expenses		1,37,199.34	1,45,523.50
Miscellaneous Expenses		21,399.00	75,693.72
Professional Expenses		22,000.00	71,500.00
School Fees of Childrens		1,97,660.00	1,36,005.00
Uniform Expenses		2,34,675.00	25,330.00
Telephone Expenses		49,658.95	16,236.93
Haridwar Expense		39,855.00	4,248.00
Freight & Cartage		3,080.00	750.00
Vehicle Running & Maintenance		49,926.00	30,550.00
Website Expenses		95,227.63	14,375.00
Festival Expenses		7,067.00	23,170.00
Pooja Expense		1,130.00	11,800.00
Medical Expenses		297.00	2,234.00
Prize Distribution		26,000.00	24,000.00
Staff & Children Welfare		47,062.00	13,676.00
Travelling Expense		3,000.00	
Water Expense		2,700.00	
Yoga Items		53,823.00	
Insurance		4,651.00	
Interest on TDS		945.00	
Internship		31,273.00	
Total Expenses		56,28,748.92	29,51,781.15
5 Excess of Income over Expenditure		39,68,009.55	7,59,481.59
Surplus relating to Prior Years		21,56,359.25	13,96,877.66
7 Surplus/ (Deficit) carried to Balance Sheet		61,24,368.80	21,56,359.25

Accompanying Notes 1 to 24 are forming parts of the financial statements

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**

CHARTERED ACCOUNTANTS

FRN : 026068C



For and on behalf of Utsav Foundation

Raj Kumar Nehru
(Raj Kumar Nehru)

Pankaj Dhar
(Pankaj Dhar)

EKTA

(CA EKTA GOEL)
Proprietor
M.No. 440583
Place : Gurgaon
Date : 06.08.2024

President

Vice President


(Virender Thakur)
Treasurer

udin : 24440583 BKCMF Z 8559

UTSAV FOUNDATION

H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram

Statement of Receipts and Payments Account for the year ending 31st March 2024

Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
To Balance B/d		By Salary Expense	24,78,611.00
- Cash	-	By Bank Charges	590.00
- Yes Bank	13,73,292.00	By Event Expenses	3,48,721.00
- Indusland Bank	28,178.25	By Miscellaneous Expenses	21,399.00
To Donation Received	94,07,869.42	By Printing and Stationary Expenses	1,37,199.34
To Saving Bank Interest	1,74,638.00	By Professional Fees	22,000.00
To Discount Received	3,851.05	By Freight & Cartage	3,080.00
To Lab Course Fees	10,400.00	By Repair and Maintenance Expenses	81,198.00
		By School Fees of Childrens	1,97,660.00
		By Books for Children	2,67,510.00
		By Electricity	76,408.00
		By Vehicle Running & Maintenance	49,926.00
		By Website	95,227.63
		By Festival Exoenses	7,067.00
		By Donation	53,300.00
		By medical expenses	297.00
		By Prize Distribution	26,000.00
		By Staff & children Welfare	47,062.00
		By Telephone Expenses	49,658.95
		By Uniform Expenses	2,34,675.00
		By Haridwar Expense	39,855.00
		By BSNL	1,179.00
		By Dudeja Arts	8,390.00
		By Ekta Goel & co.	14,000.00
		By HBS Solution	4,248.00
		Ny Jagat Singh	6,855.00
		By Singh Sports Wear	4,948.00
		By Rent Expenses	10,99,750.00
		By Pooja Expense	1,130.00
		By Travelling Expense	3,000.00
		By Water Expense	2,700.00
		By Yoga Items	53,823.00
		By Insurance	4,651.00
		By Interest on TDS	945.00
		By Internship	31,273.00
		By FA purchased	1,35,688.00
		By Prepaid Expenses	46,107.61
		By Professional Fees payable	20,500.00
		By Electricity Expenses Payable	3,000.00
		By Balance c/f	
		- Cash	-
		- Yes Bank	5,35,091.42



	- Yes Bank (viksit Bharat)	5,00,000.00
	- Fixed Deposit	37,00,000.00
	- Indusland Bank	5,83,504.77
	1,09,98,228.72	1,09,98,228.72

AUDITOR'S REPORT

As per our separate report of even date annexe

For and on behalf of Utsav Foundation

For **EKTA GOEL AND CO.**

CHARTERED ACCOUNTANTS

FRN: 026068C


(CA EKTA GOEL)

Proprietor

M.No. 440583

Place : Gurgaon

Date : 06.08.2024


(Raj Kumar Nehru)
President


(Pankaj Dhar)
Vice President


(Virender Thakur)
Treasurer

Udin : 24440583BKCMFZ85J9

UTSAV FOUNDATION

Notes Forming Parts Of The Financial Statements As ON 31.03.2024

Note 1 Trade Payables

Particulars	SUB-NOTE	As at 31st March 2024	As at 31st March 2023
TRADE PAYABLES :-			
Ekta Goel & Co.		23,500.00	25,000.00
Jagat Singh			6,855.00
Bharat Sanchar Nigam Limited			1,179.00
Dudeja Arts			8,390.00
HBS Solutions Private Limited			4,248.00
Nand Lal Kashmiri Caters		12,000.00	
TOTAL		35,500.00	45,672.00

Note 2 Other Payables

Particulars	SUB-NOTE	As at 31st March 2024	As at 31st March 2023
Other Payables:			
TDS Payable		9,000.00	-
Electricity Expense Payable		5,864.00	3,000.00
Audit fees Payable		20,000.00	14,000.00
TOTAL		34,864.00	17,000.00

Note 4 Cash and Cash Equivalent

Particulars	SUB-NOTE	As at 31st March 2024	As at 31st March 2023
Cash in Hand			
Balances with Banks:			
- Indusland Bank		5,83,504.77	28,178.25
- Yes Bank		5,35,091.42	13,73,292.00
- Yes Bank (Viksit Bharat)		5,00,000.00	
TOTAL		16,18,596.19	14,01,470.25

Note 5 Loans & Advances

Particulars	SUB-NOTE	As at 31st March 2024	As at 31st March 2023
Loans & Advances			
- Security Deposit (M22, South City, Ggn)		20,000.00	20,000.00
-Singh Sports Wear		4,948.00	-
-Fixed Deposit		37,00,000.00	
-Prepaid Expenses		42,437.61	
-Prepaid Insurance		3,670.00	
TOTAL		37,71,055.61	20,000.00



UTSAV FOUNDATION
Notes Forming Parts Of The Financial Statements As on 31st March, 2024

Note 3- Property, Plant and Equipments

Particulars	Balance as on 01st April 2023	Additions		Sales during the Year	Gross Amount	Rate of Depreciation	Depreciation	Balance as on 31 March, 2024
		Before 03.10.2023	After 03.10.2023					
Almirah	2,249.00				2,249.00	10%	225.00	2,024.00
Attendance Machine	10,832.00				10,832.00	15%	1,625.00	9,207.00
Aquaguard	1,283.00				1,283.00	15%	192.00	1,091.00
Ceiling Fan	2,474.00	4,696.00			7,170.00	15%	1,076.00	6,094.00
Desert Cooler	1,731.00				1,731.00	15%	260.00	1,471.00
Furniture	1,80,515.00		10,100.00		1,90,615.00	10%	18,557.00	1,72,058.00
Shoe Rack		15,300.00			15,300.00	10%	1,530.00	13,770.00
Study Table		58,835.00			58,835.00	10%	5,884.00	52,951.00
Inventor	22,339.00	29,100.00			51,439.00	15%	7,716.00	43,723.00
Manuit Ecco	4,77,238.00				4,77,238.00	15%	71,586.00	4,05,652.00
Refrigerator	16,372.00				16,372.00	15%	2,456.00	13,916.00
Water Dispenser		9,000.00			9,000.00	15%	1,350.00	7,650.00
Speaker System	30,460.00				30,460.00	15%	4,569.00	25,891.00
Mike		3,671.00	1,486.00		5,157.00	15%	662.00	4,495.00
Camera	59,856.00	3,500.00			63,456.00	15%	9,518.00	53,938.00
Table	2,115.00				2,115.00	10%	212.00	1,903.00
UPS	3,538.00				3,538.00	15%	531.00	3,007.00
Mouse Pad & Keyboard	1,459.00				1,459.00	15%	219.00	1,240.00
Total	8,12,561.00	1,24,102.00	11,586.00	-	9,48,249.00		1,28,168.00	8,20,081.00

