



Ref. No.

Dated

Independent Auditor's Report

TO,
THE MEMBERS OF **UTSAV FOUNDATION**, H.No. 259/12A, Gali No. 7, Krishna Colony, Gurgaon, Haryana-122001.

Report on the Financial Statements

We have audited the accompanying financial statements of "**UTSAV FOUNDATION**", which comprise the Balance Sheet as at 31 March 2021, the Statement of Income & Expenditure Account and the Receipts & payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments, of the society in accordance with the Accounting Standards notified under the Institute of Chartered Accountants of India (ICAI) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) In the case of the Statement of Income & Expenditure Account, of the surplus/(Deficit) for the year ended on that date;
- c) In the case of the Receipts and Payments Account, of the Receipts and Payments for the year ended on that date;

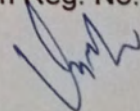
Report on other Legal and Regulatory Requirements

we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income & Expenditure Account, and the Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards notified by the ICAI.

Place: Gurgaon
Dated: 15/12/2021

For SKRK & Associates
(Chartered Accountants)
Firm Reg. No. 025367N



Rajesh Nagpal
(Partner)

M.No.: 093914

UDIN : 21093914AAAAGN3232



UTSAV FOUNDATION
H.NO. 259/12A, GALI NO. 7, KRISHNA COLONY, GURGAON, HARYANA-122001

Balance Sheet as at 31st March '2021

	Schedule	As At 31.03.2021 Rs.	As At 31.03.2020 Rs.
Liabilities :			
Corpus Fund		15,000.00	15,000.00
Excess of Income Over Expenditure		379,852.00	355,142.00
Current Liabilities			
Trade Payables	1	23,853.00	11,763.00
Other Payables	2	42,700.00	107,700.00
Short Term Borrowings			
Provision for Income Tax			
		461,405.00	489,605.00
Assets :			
Fixed Assets			
Tangible Assets	3	237,160.00	178,439.00
Current Assets			
- Cash & Bank Balance	4	224,245.00	311,166.00
- Loans & Advances			
		461,405.00	489,605.00
Notes to Accounts	5		
As per our report of even date attached			

For SKRK & Associates
Chartered Accountants
F.R.N. : 025367N

For and on behalf of Utsav Foundation

For UTSAV FOUNDATION

UTSAV FOUNDATION

Rajesh Nagpal
Partner

Raj Kumar Nehru
President

Pankaj Dhar
Vice President

Virender Thakur
Treasurer

M.No. : 093914

Date : 15-12-2021

Place : Gurgaon

UDIN : 21093914AAAAGN3232



Statement of Income and Expenditure account for the Year ended 31st March '2021

Schedule	For the year 2020-21 Rs.	For the year 2019-20 Rs.
Income		
Donation Received	569,637.00	1,461,634.00
Balance Writeback	-	10,500.00
Discount Received	-	440.00
Round Off	2.00	-
Saving Bank Interest	593.00	-
	570,232.00	1,472,574.00
Expenditure		
Bank Charges	1,769.00	2,123.00
Depreciation	29,279.00	17,713.00
Electricity Expenses	-	6,170.00
Rent Expenses	190,000.00	513,000.00
Salary Expenses	210,000.00	344,000.00
Repair & Maintenance Expenses	13,160.00	22,575.00
Audit Fee	17,700.00	20,400.00
Books for childrens	34,314.00	15,150.00
Event Expenses	1,750.00	-
Printing & Stationary Expenses	2,750.00	-
Miscellaneous Expenses	300.00	-
Professional Expenses	30,000.00	-
Renting Of Furniture for Events	2,500.00	-
School Fee of childrens	12,000.00	122,550.00
Uniform Expenses	-	39,813.00
	545,522.00	1,103,494.00
Surplus / (deficit) for the Year	24,710.00	369,080.00
General Reserve		
Add : Surplus / (deficit) as per last A/c	355,142.00	(13,938.00)
Less: Provision for Income Tax		
Surplus / (deficit) carried to Balance Sheet	379,852.00	355,142.00

Notes to Accounts

5

As per our report of even date attached

For SKRK & Associates

Chartered Accountants

F.R.N. : 025367N

For and on behalf of Utsav Foundation

For UTSAV FOUNDATION

UTSAV FOUNDATION

Rajesh Nagpal
Partner

Raj Kumar Nehru
President

Pankaj Dhar
Vice President

Virender Thakur
Treasurer

M.No. : 093914

Date: 15-12-2021

Place : GURGAON

UDIN : 21093914AAAAGN3232

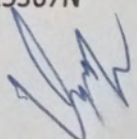


UTSAV FOUNDATION
H.NO. 259/12A, GALI NO. 7, KRISHNA COLONY, GURGAON, HARYANA-122001
Statement of Receipts & Payments account for the Year ended 31st March '2021

Receipts	Amount(In Rs.)	Payments	Amount(In Rs.)
To Balance b/d	-	By Salary Expenses	270,000.00
-Cash in hand	305,719.00	By Bank Charges	1,769.00
- Indusind Bank	5,447.00	By Professional Expenses	30,000.00
- Yes Bank	569,637.00	By Audit Fee	17,700.00
To Donation Received	593.00	By Books Expenses for Children	23,621.00
To Saving Bank Interest		By School Fee of Children	12,000.00
		By Rent Expenses	175,000.00
		By Event Expenses	1,750.00
		By TDS Payment	20,000.00
		By Miscellaneous Expenses	300.00
		By Uniform Expenses	11,762.00
		By Printing & Stationary Expenses	2,750.00
		By Renting Of Furnitures for Events	2,500.00
		By Furniture and Fixtures	88,000.00
		By Balance C/f	
		-Cash in Hand	-
		-Indusind Bank	218,204.00
		- Yes Bank	6,040.00
	881,396.00		881,396.00

As per our report of even date attached

For SKRK & Associates
Chartered Accountants
F.R.N. : 025367N



Rajesh Nagpal
Partner

M.No. : 093914

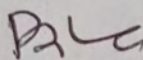
Date: 15-12-2021

Place : GURGAON

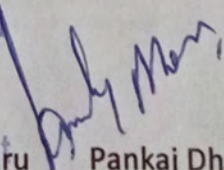
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For and on behalf of Utsav Foundation

For UTSAV FOUNDATION

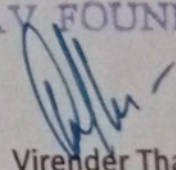


Raj Kumar Nehru
President



Pankaj Dhar
Vice President

UTSAV FOUNDATION



Virender Thakur
Treasurer



	As At 31.03.2021 Amount	As At 31.03.2020 Amount
	<u>Rs.</u>	<u>Rs.</u>
Schedule - 1 Trade Payables		
Jagat Singh	13,160.00	-
Sai Kripa	10,693.00	
Print Arena		11,763.00
Total	<u>23,853.00</u>	<u>11,763.00</u>

Schedule - 2 Others Payable		
Audit Fee Payable	17,700.00	17,700.00
Salary Payable		60,000.00
Professional Fee Payable	25,000.00	25,000.00
TDS Payable		5,000.00
Total	<u>42,700.00</u>	<u>107,700.00</u>

Schedule - 4 Cash & Bank Balances

Cash In hand	-	-
Balance with scheduled banks in:		
- Saving account with Indusind Bank	218,205.00	305,719.00
- Saving Account No.		-
- Saving account with Yes Bank	6,040.00	5,447.00
- Saving Account No.		
Total	<u>224,245.00</u>	<u>311,166.00</u>



ISAV FOUNDATION
 Schedule 3
 Schedule of Fixed Asset
 Tangible Fixed Asset

Description	Balance As on 01-04-2020	Addition before 3-10- 2020	Addition on or after 3-10- 2020	Sales	Gross	Rate	Depreciation	Balance As on 31-03-2021
Almirah	3,267.00				3,267.00	15%	490.00	2,777.00
Aquaguard	2,088.00				-	15%	313.00	1,775.00
Celling Fan	4,029.00				-	15%	604.00	3,425.00
Desert Cooler	2,819.00				-	15%	423.00	2,396.00
Furniture	125,738.00	88,000.00			-	10%	21,374.00	192,364.00
Invertor	7,569.00				-	15%	1,135.00	6,434.00
Speaker System	3,924.00				-	15%	589.00	3,335.00
Camera	29,005.00				-	15%	4,351.00	24,654.00
	178,439.00	88,000.00	-	-	266,439.00		29,279.00	237,160.00

