

EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

**B-801, BPTP Park Serene, Sec-37D
Gurgaon- 122001, Haryana**

**Mobile: +91-8439521443
Email: ekta.goel@hotmail.com**

Independent Auditor's Report

To,
The Members of Utsav Foundation,
Flat no. 1401, Tower-9, M3M Marina, Sector- 68
Gurugram, Haryana

Report on the Financial Statement

We have audited the accompanying financial statement of "Utsav Foundation", Which comprises the Balance Sheet as on 31st March 2025, the Statement of Income and Expenditure Account and the Receipts and Payment Account for the year ended on 31st March 2025 and Notes forming part of Balance Sheet.

Managements Responsibility for the Financial Statement

The Society's Management is responsible for the preparation of these financial statement that gives a true and fair view of the financial position, financial performance and receipts and payments, of the society in accordance with the Accounting Standards notified under the Institute of Chartered Accountants of India (ICAI) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall preparation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

**B-801, BPTP Park Serene, Sec-37D
Gurgaon- 122001, Haryana**

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in india:

- a) In the case of Balance Sheet, of the statement of affairs of the company as on 31st March 2024.
- b) In the case of the Statement of Income and Expenditure Account, of the Surplus/ (Deficit) for the year ended on that date.
- c) In the case of the Receipts and Payment Account, of the Receipts and Payment for the year ended on that date.

Report on other Legal and Regulatory Requirements

We report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our Audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, the statement of Income and Expenditure Account, and the Receipts and Payment Account dealt with this report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards notified by the ICAI.

**For Ekta Goel and Co.
Chartered Accountants
FRN 026068C**



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**Place: Gurgaon
Date: 24.05.2025
Udin: 25440583BMKZZF9015**

**Ekta Goel
Proprietor
M.No. 440583**

UTSAV FOUNDATION
H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram
BALANCE SHEET AS ON 31.03.2025

| Particulars | Note No. | As on 31st March 2025 | As on 31st March 2024 |
|---|----------|-----------------------|-----------------------|
| A CONTRIBUTION AND LIABILITIES | | | |
| 1 Trust Funds or Corpus | | | |
| (a) Balance as per last Balance Sheet | | 15,000.00 | 15,000.00 |
| 2 Other Funds | | | |
| (a) Excess of Income over Expenditure | | 1,34,21,250.59 | 61,24,368.80 |
| 3 Current Liabilities | | | |
| (a) Trade Payables | 1 | 4,94,672.00 | 35,500.00 |
| (b) Other Payables | 2 | 43,830.00 | 34,864.00 |
| TOTAL | | 1,39,74,752.59 | 62,09,732.80 |
| B ASSETS | | | |
| 1 Fixed Assets | | | |
| (a) Property, Plant & Equipment | | | |
| (i) Tangible Assets | 3 | 15,16,458.00 | 8,20,081.00 |
| 2 Current Assets | | | |
| (a) Cash and Cash Equivalents | 4 | 38,91,349.73 | 16,18,596.19 |
| (b) Loans & Advances | 5 | 85,66,944.86 | 37,71,055.61 |
| TOTAL | | 1,39,74,752.59 | 62,09,732.80 |
| Accompanying Notes 1 to 4 are forming parts of the financial statements | | | |

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**
 CHARTERED ACCOUNTANTS
 FRN : 026068C

(CA **EKTA GOEL**)
 Proprietor

M.No. 440583

Place : Gurugram

Date : 24-05-2025

UTSAV FOUNDATION

Raj Kumar Nehru
President

(Raj Kumar Nehru)
 President

For and on behalf of Utsav Foundation

UTSAV FOUNDATION

(Pankaj Dhan) **President**
 Vice President

UTSAV FOUNDATION

(Virender Thakur)
 Treasurer **Treasurer**

Udin : 25440583 BMK ZZ F9015

UTSAV FOUNDATION
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

| Particulars | Note No. | As on 31st March 2025 | As on 31st March 2024 |
|--|----------|-----------------------|-----------------------|
| 1 Donation Received | 6 | 1,60,68,256.00 | 94,07,869.42 |
| Saving Bank Interest | | 3,07,168.00 | 1,74,638.00 |
| Interest on FD | | 75,003.80 | - |
| Discount Received | | 2,519.78 | 3,851.05 |
| School and Lab fees | | 4,51,500.00 | 10,400.00 |
| 3 Total Revenue (1+2) | | 1,69,04,447.58 | 95,96,758.47 |
| 4 Expenses | | | |
| Bank Charges | | 3,697.12 | 590.00 |
| Depreciation | | 1,76,045.00 | 1,28,168.00 |
| Electricity Expenses | | 97,184.00 | 82,272.00 |
| Rent Expenses | | 13,26,000.00 | 10,99,750.00 |
| Salary Expenses | | 38,80,862.00 | 25,06,611.00 |
| Repaid and Maintenance Expenses | | 13,47,074.00 | 81,198.00 |
| Donation | | 3,73,000.00 | 53,300.00 |
| Audit Fees | | 20,000.00 | 20,000.00 |
| Books for Childrens | | 54,621.00 | 2,67,510.00 |
| Event Expenses | | 4,85,523.00 | 3,60,721.00 |
| Printing & Stationary Expenses | | 1,79,279.78 | 1,37,199.34 |
| Miscellaneous Expenses | | 1,00,870.53 | 21,399.00 |
| Professional Expenses | | 32,000.00 | 22,000.00 |
| School Fees of Childrens | | 5,75,448.00 | 1,97,660.00 |
| Uniform Expenses | | 5,77,080.00 | 2,34,675.00 |
| Telephone Expenses | | 42,102.86 | 49,658.95 |
| Haridwar Expense | | 19,420.00 | 39,855.00 |
| Freight & Cartage | | 19,034.00 | 3,080.00 |
| Vehicle Running & Maintenance | | 75,283.00 | 49,926.00 |
| Website Expenses | | 85,997.95 | 95,227.63 |
| Festival Expenses | | - | 7,067.00 |
| Pooja Expense | | - | 1,130.00 |
| Medical Expenses | | 1,607.00 | 297.00 |
| Prize Distribution | | - | 26,000.00 |
| Staff & Children Welfare | | 78,710.55 | 47,062.00 |
| Travelling Expense | | - | 3,000.00 |
| Water Expense | | 2,415.00 | 2,700.00 |
| Yoga Items | | - | 53,823.00 |
| Insurance | | 10,224.00 | 4,651.00 |
| Interest on TDS | | 1,583.00 | 945.00 |
| TDS Expenses | | 4,840.00 | - |
| Brand Marketing Expenses | | 16,000.00 | - |
| Internship | | 21,664.00 | 31,273.00 |
| Total Expenses | | 96,07,565.79 | 56,28,748.92 |
| 5 Excess of Income over Expenditure | | 72,96,881.79 | 39,68,009.55 |
| Surplus relating to Prior Years | | 61,24,368.80 | 21,56,359.25 |
| 7 Surplus/ (Deficit) carried to Balance Sheet | | 1,34,21,250.59 | 61,24,368.80 |

Accompanying Notes 1 to 24 are forming parts of the financial statements

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**

CHARTERED ACCOUNTANTS

FRN: 026068C

(CA EKTA GOEL)
Proprietor

M.No. 440583

Place : Gurgaon

Date : 24-05-2025

Udin : 25440583BMKZZF9015

UTSAV FOUNDATION For and on behalf of Utstav Foundation

(Raj Kumar Nehru)
President

President

(Pankaj Dhar)
President

Vice President

(Virender Thakur)
Treasurer

Treasurer

UTSAV FOUNDATION

H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram

Statement of Receipts and Payments Account for the year ending 31st March 2025

| Receipts | Amount (in Rs.) | Payments | Amount (in Rs.) |
|-------------------------|-----------------|-------------------------------------|-----------------|
| To Balance B/d | | By Salary Expense | 38,80,862.00 |
| - Fixed Deposits | 37,00,000.00 | By Bank Charges | 3,697.12 |
| - Yes Bank | 10,35,091.42 | By Event Expenses | 4,80,575.00 |
| - Indusland Bank | 5,83,504.77 | By Miscellaneous Expenses | 1,00,110.53 |
| | | By Printing and Stationary Expenses | 1,79,279.78 |
| To Donation Received | 1,54,68,806.00 | By Professional Fees | 32,000.00 |
| To Saving Bank Interest | 3,07,168.00 | By Freight & Cartage | 19,034.00 |
| To Discount Received | 2,519.78 | By Repair and Maintenance Expenses | 8,53,162.00 |
| To Interest on FD | 75,003.80 | By School Fees of Childrens | 5,75,448.00 |
| To School and Lab Fees | 4,51,500.00 | By Books for Children | 54,621.00 |
| To Singh Sports Wear | 4,948.00 | By Electricity | 93,936.00 |
| To Prepaid Expenses | 8,901.00 | By Vehicle Running & Maintenance | 75,283.00 |
| | | By Website | 71,852.20 |
| | | By Donation | 3,73,000.00 |
| | | By medical expenses | 1,607.00 |
| | | By Staff & children Welfare | 78,710.55 |
| | | By Telephone Expenses | 42,102.86 |
| | | By Uniform Expenses | 5,77,080.00 |
| | | By Haridwar Expense | 19,420.00 |
| | | By TDS | 9,000.00 |
| | | By Ekta Goel & co. | 23,500.00 |
| | | By Nand Lal kashmiri Caters | 12,000.00 |
| | | By Rent Expenses | 13,06,000.00 |
| | | By Brand Marketing Exp. | 16,000.00 |
| | | By Water Expense | 2,415.00 |
| | | By Insurance | 6,554.00 |
| | | By Interest on TDS | 6,423.00 |
| | | By Internship | 21,664.00 |
| | | By FA purchased | 2,72,972.00 |
| | | By Expenses payable | |
| | | By Audit Fees Payable | 20,000.00 |
| | | By Electricity Expnenses Payable | 5,864.00 |
| | | By Prepaid Expenses | 5,172.00 |
| | | By Advance to vendors | 26,748.00 |
| | | By Balance c/f | |
| | | - Cash | - |
| | | - Yes Bank | 24,79,422.70 |
| | | - Yes Bank (viksit Bharat) | 11,24,231.00 |
| | | - SBI FCRA Account | 1,00,222.00 |
| | | - Fixed Deposit | 85,00,000.00 |
| | | - Indusland Bank | 1,87,474.03 |
| | 2,16,37,442.77 | | 2,16,37,442.77 |

AUDITOR'S REPORT

As per our separate report of even date annexed

For EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

FRN : 026068G

(CA EKTA GOEL)
Proprietor

M.No. 440583

Place : Gurgaon

Date : 24-05-2025

For and on behalf of Utsav Foundation

UTSAV FOUNDATION

(Raj Kumar Nehru)
President

UTSAV FOUNDATION

(Pankaj Dhar)
Vice President

UTSAV FOUNDATION

(Virender Thakur)

Treasurer

Udin : 25440583 BMK ZZ F9015

UTSAV FOUNDATION
Notes Forming Parts Of The Financial Statements As ON 31.03.2025

Note 1 Trade Payables

| Particulars | SUB-NOTE | As at 31st March 2025 | As at 31st March 2024 |
|--------------------------|----------|-----------------------|-----------------------|
| TRADE PAYABLES :- | | | |
| Ekta Goel & Co. | | - | 23,500.00 |
| Adarsh Interior & Sons | | 4,59,148.00 | |
| Anand Newspaper Agent | | 760.00 | |
| Bharat UPVC Glass | | 1,243.00 | |
| Jagat Singh | | 9,640.00 | |
| South City Electricals | | 23,881.00 | |
| Nand Lal Kashmiri Caters | | - | 12,000.00 |
| TOTAL | | 4,94,672.00 | 35,500.00 |

Note 2 Other Payables

| Particulars | SUB-NOTE | As at 31st March 2025 | As at 31st March 2024 |
|-----------------------------|----------|-----------------------|-----------------------|
| Other Payables: | | | |
| TDS Payable | | 20,582.00 | 9,000.00 |
| Electricity Expense Payable | | 3,248.00 | 5,864.00 |
| Audit fees Payable | | 20,000.00 | 20,000.00 |
| TOTAL | | 43,830.00 | 34,864.00 |

Note 4 Cash and Cash Equivalent

| Particulars | SUB-NOTE | As at 31st March 2025 | As at 31st March 2024 |
|-----------------------------|----------|-----------------------|-----------------------|
| Cash in Hand | | - | - |
| Balances with Banks: | | | |
| - Indusland Bank | | 1,87,474.03 | 5,83,504.77 |
| - Yes Bank | | 24,79,422.70 | 5,35,091.42 |
| - Yes Bank (Viksit Bharat) | | 11,24,231.00 | 5,00,000.00 |
| - SBI FCRA Account | | 1,00,222.00 | - |
| TOTAL | | 38,91,349.73 | 16,18,596.19 |

Note 5 Loans & Advances

| Particulars | SUB-NOTE | As at 31st March 2025 | As at 31st March 2024 |
|---|----------|-----------------------|-----------------------|
| Loans & Advances | | | |
| - Security Deposit (M22, South City, Ggn) | | | 20,000.00 |
| -Singh Sports Wear | | | 4,948.00 |
| -Fixed Deposit | | 85,00,000.00 | 37,00,000.00 |
| -Prepaid Expenses | | 28,291.86 | 42,437.61 |
| -Prepaid Insurance | | 5,172.00 | 3,670.00 |
| - TDS Receivable | | 6,733.00 | |
| - Dawn Tech Electronics Pvt Ltd. | | 13,999.00 | |
| - Naira Irol & Steel Pvt Ltd. | | 3,000.00 | |
| - SK Hardware | | 1,953.00 | |
| - Sunil Fotedar | | 1,040.00 | |
| - Sunpan Impex | | 6,756.00 | |
| TOTAL | | 85,66,944.86 | 37,71,055.61 |

Note 6 Donation Received

| Particulars | SUB-NOTE | As at 31st March 2025 | As at 31st March 2024 |
|--------------------------|----------|-----------------------|-----------------------|
| Donation received | | | |
| Corporate Donations | | 1,38,63,579.00 | |
| Individual Donations | | 16,05,227.00 | |
| In Kind Donation | | 5,99,450.00 | |
| TOTAL | | 1,60,68,256.00 | - |



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UTSAV FOUNDATION
Notes Forming Parts Of The Financial Statements As on 31st March, 2025

Note 3- Property, Plant and Equipments

| Particulars | Balance as on 01st April 2024 | Additions | | Sales during the Year | Gross Amount | Rate of Depreciation | Depreciation | Balance as on 31 March, 2025 |
|----------------------|----------------------------------|----------------------|---------------------|--------------------------|---------------------|-------------------------|--------------------|------------------------------------|
| | | Before 03.10.2024 | After 03.10.2024 | | | | | |
| Almirah | 2,024.00 | - | 2,700.00 | | 4,724.00 | 10% | 337.00 | 4,387.00 |
| Attendance Machine | 9,207.00 | - | - | | 9,207.00 | 15% | 1,381.00 | 7,826.00 |
| Aquaguard | 1,091.00 | - | - | | 1,091.00 | 15% | 164.00 | 927.00 |
| Book Stand | - | - | 7,788.00 | | 7,788.00 | 10% | 389.00 | 7,399.00 |
| Ceiling Fan | 6,094.00 | - | 27,245.00 | | 33,339.00 | 15% | 2,957.00 | 30,382.00 |
| Desert Cooler | 1,471.00 | - | - | | 1,471.00 | 15% | 221.00 | 1,250.00 |
| Exhaust Fan | - | - | 4,200.00 | | 4,200.00 | 15% | 315.00 | 3,885.00 |
| Fire Extinguisher | - | - | 10,072.00 | | 10,072.00 | 15% | 755.00 | 9,317.00 |
| Furniture | 1,72,058.00 | - | - | | 1,72,058.00 | 10% | 17,206.00 | 1,54,852.00 |
| Shoe Rack | 13,770.00 | - | - | | 13,770.00 | 10% | 1,377.00 | 12,393.00 |
| Study Table | 52,951.00 | - | - | | 52,951.00 | 10% | 5,295.00 | 47,656.00 |
| Invertor | 43,723.00 | - | - | | 43,723.00 | 15% | 6,558.00 | 37,165.00 |
| Maruti Ecco | 4,05,652.00 | - | - | | 4,05,652.00 | 15% | 60,848.00 | 3,44,804.00 |
| Refrigerator | 13,916.00 | - | - | | 13,916.00 | 15% | 2,087.00 | 11,829.00 |
| LED TV | - | - | 2,89,000.00 | | 2,89,000.00 | 15% | 21,675.00 | 2,67,325.00 |
| Water Dispencer | 7,650.00 | - | - | | 7,650.00 | 15% | 1,148.00 | 6,502.00 |
| Speaker System | 25,891.00 | - | - | | 25,891.00 | 15% | 3,884.00 | 22,007.00 |
| Mike | 4,495.00 | - | - | | 4,495.00 | 15% | 674.00 | 3,821.00 |
| Camera | 53,938.00 | - | 94,567.00 | | 1,48,505.00 | 15% | 15,183.00 | 1,33,322.00 |
| Table | 1,903.00 | - | - | | 1,903.00 | 10% | 190.00 | 1,713.00 |
| Water Cooler | - | - | 74,590.00 | | 74,590.00 | 15% | 5,594.00 | 68,996.00 |
| UPS | 3,007.00 | - | - | | 3,007.00 | 15% | 451.00 | 2,556.00 |
| Water Purifier | - | - | 3,62,260.00 | | 3,62,260.00 | 15% | 27,170.00 | 3,35,090.00 |
| Mouse Pad & Keyboard | 1,240.00 | - | - | | 1,240.00 | 15% | 186.00 | 1,054.00 |
| Total | 8,20,081.00 | - | 8,72,422.00 | - | 16,92,503.00 | | 1,76,045.00 | 15,16,458.00 |



UTSAV FOUNDATION

President

